

Michael F. Easley
Governor



State of North Carolina Office of the Governor

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GOV. EASLEY ANNOUNCES 275 JOBS FOR NORTH CAROLINA

RALEIGH—Gov. Mike Easley announced today that R.H. Donnelley Corporation (NYSE: RHD) will relocate its corporate headquarters to North Carolina, a move that will create 275 jobs over three years. R.H. Donnelley, the largest US public stand-alone publisher of yellow pages directories, is the second recipient of the new state job development investment grant (JDIG) program.

“R.H. Donnelley’s decision to move their headquarters to the Triangle is proof that North Carolina’s economic development tools such as the job development investment grant are paying off,” said Easley. “It is essential that our state continues to compete for successful companies like R.H. Donnelley that will bring a much needed boost to our state’s job market and economy.”

“I’d like to thank Governor Easley, Secretary Fain and the staff at North Carolina’s Department of Commerce for recognizing what R.H. Donnelley offers to the state and for their enthusiastic support,” said David C. Swanson, Chairman and CEO of R.H. Donnelley. “The economic incentive grant from North Carolina’s JDIG program was pivotal to our decision to relocate to Raleigh-Durham.”

R.H. Donnelley currently has a publishing operation in Morrisville that employs 240 North Carolinians, as well as six sales offices throughout the state. They are moving their headquarters from Purchase, New York and Overland Park, Kansas to an undetermined location in the Raleigh-Durham area. R.H. Donnelley considered locations in New York, Kansas, Missouri and Florida before deciding to locate in North Carolina. The company employs more than 1,400 people in 19 states. They expect to move to North Carolina at the beginning of 2004 and be fully operational by April. They will initially employ 140 workers with estimated salaries for the positions averaging \$63,000 and will add another 135 jobs by 2006. R.H. Donnelley, founded 116 years ago in Chicago, Illinois, became an independent public company in 1998 when it spun off from The Dun & Bradstreet Corporation.

“With our acquisition of Sprint Publishing and Advertising earlier this year, R.H. Donnelley became a significantly larger organization, and consolidating corporate functions is the logical next step in the evolution of the combined organization, as we build for our Company’s future,” said Swanson. “We are very excited that the Raleigh-Durham area will be our new headquarters location. We’ve maintained a significant operation in Morrisville since 1995 and long recognized that the area is regarded as one of the country’s best places to live and work. These are important elements to our employees and their families and instrumental in helping us recruit future employees and their families as we grow.”

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